

Ways to Donate to ORICL

There are several ways to donate to ORICL, to maintain and promote our mission to enrich the lives of adults through opportunities for continued learning, teaching, and social interaction.

Depending on your financial circumstance and intent you could:

- **Donate now** via credit card or check
- **Make a Charitable Distribution through your IRA;** or
- **Make a future bequest** by designating ORICL as a partial beneficiary of an IRA or other investment account.

Donate Now

To make a donation to ORICL now, just go to the ORICL webpage and click on the “Donate to ORICL” button. You will be directed to a page to sign into your ORICL account and make your donation via credit card. You can also send a check to the ORICL office at 701 Briarcliff Avenue, Oak Ridge, TN 37830.

Make a Charitable Distribution through your IRA

Gifts made directly from your IRA to 501(c)(3) organizations (like ORICL) are not included in your taxable income, and will count toward your Required Minimum Distribution ⁽¹⁾. This is now the most cost-effective method of donating to charitable organizations since the 2017 Tax Cuts and Jobs Act eliminated charitable deductions for most taxpayers. To make a donation to ORICL via a Charitable Distribution from an IRA (or similar account), just contact your plan administrator. Some administrators (e.g., Vanguard) allow this to be done online with a check sent to you, made out to the charitable organization. [Note that some administrators don't provide the donor's name with the distribution, so please notify ORICL if this is the case.]

Make a Future Bequest (Legacy Giving)

If you wish to make a future bequest, the easiest and simplest way is to designate ORICL as a beneficiary (primary or secondary) of a portion of an IRA or other investment account. ⁽²⁾ Distributions to beneficiaries pass outside of a will, and are not subject to probate. Such distributions to qualified organizations like ORICL are not taxed, whereas inherited IRAs by individuals are now subject to an array of limitations and future taxation. To make a donation to ORICL via a future bequest, simply request a designated beneficiary form from your account administrator. Often this can be done online.

Recognition

For years, ORICL has published the names of patrons through their Sustaining and Sponsoring Members Program in our fall newsletter (with permission, of course). Beginning in the fall, 2021 newsletter, we will add the names of patrons who contributed (or plan to contribute) via these other avenues (again, with permission). Patrons who have made a provision for ORICL in their estate planning, by whatever means, and wish to be recognized (perhaps to encourage others), may do so by notifying the ORICL office. No documentation, signatures, or even an approximate amount will be requested.

Questions?

Please contact the ORICL office at 865-481-8222 or oricl@roanestate.edu

Oak Ridge Institute for Continued Learning. Tax ID: 62-1743645

⁽¹⁾ Normal distributions from IRA accounts are taxed as ordinary income. Therefore, for example, if your marginal income tax rate, (based on your taxable income), is 22%, you will save 22% of the amount donated via Charitable Distribution over the same donation via another method.

⁽²⁾ Account administrators typically encourage account holders to establish beneficiaries, and allow accounts to be divided among several primary and secondary beneficiaries.