

# **RSCC Financial Aid Repayment Policy**

You may have to repay your financial aid if you withdraw from school (officially or unofficially)!! Previously, students were allowed to keep their federal financial aid once an award was paid, even if they withdrew from college.

Effective fall 2000, Roane State Community College is required to follow the Federal Title IV Repayment Policy for Students who Receive Title IV Financial Aid. These changes to the federal government's Higher Education Act (HEA) require students to repay their financial aid if they withdraw or stop attending college before completing at least 60% of the term.

The following programs are included in Title IV Financial Aid:

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (SEOG)
- Federal Subsidized Stafford Loan
- Federal Unsubsidized Stafford Loan
- Academic Competitiveness Grant

This policy can leave the student with a financial liability to Roane State Community College, the Department of Education or both. This may also prevent you from receiving aid at another institution.

You are encouraged to make every effort to attend all classes and avoid withdrawing from all classes during any term of enrollment. We also encourage you to contact the Financial Aid Office before you withdraw from college if you have received financial aid.